

Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 07717 141438Z
ACTION NEA-10

INFO OCT-01 EB-08 ISO-00 /019 W
-----088070 142227Z /21
R 141128Z AUG 78
FM AMEMBASSY TEHRAN
TO USDOC WASHDC
INFO SECSTATE WASHDC 9807

UNCLAS TEHRAN 7717

EO 11652: N/A
TAGS: BBSR, IR
SUBJ: WTDR/FTI: AKAM DILLON CONSTRUCTION COMPANY

REF: USDOC 08169

1. IRAN
OFFICE USE: 2. 507 3. 4. 01
5. AKAM DILLON CONSTRUCTION COMPANY
6. 179 SEPAHBOD ZAHEDI AVE.
7. TEHRAN
8. CONTACT: MR. THOMAS J. DILLON
9. TITLE: MANAGING DIRECTOR
OTHER OFFICIALS ARE: MR. MORTEN ANDERSON-MANAGER.
10. PHONE: 829061/8 11. TELEX: 212203
12. CABLE C/O BEHSHAHR INDUSTRIAL GROUP, TEHRAN.
13. ESTABL: 1976 14. EMPL: 180 15. SIZE: MEDIUM
16. REPUTATION: (Y) GOOD 17. RPT: DATE: 8/78
OFFICE USE: 18. NA 19. X 20. NA
21. NA 22. NA
23A. 1522-GENERAL CONTRACTORS, MULTINUNIT RESIDENTIAL.
23B. 32722-PRECAST IMPORTER, CONCRETE STRUCTURAL PANELS.
24. FOREIGN SALES: LOCAL ONLY.
25. FINANCIAL REFS: BANK MELLI IRAN;
26. TRADE REFS: NATIONAL HOUSING PARTNERSHIP,
WASHINGTON D.C.; FOREST CITY ENTERPRISES, OHIO; DILLON
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INTERNATIONAL, OHIO.
27. FOREIGN FIRMS REPRESENTED: SAME AS (26).
28. POST EVALUATION: AKAM DILLON IS SUBSIDIARY OF
BEHSHAHR INDUSTRIAL GROUP, ONE OF LARGEST PRIVATE SECTOR
COMPANIES IN IRAN WITH DIVERSIFIED HOLDINGS THROUGHOUT
ECONOMY. IT IS JOINT VENTURE BETWEEN BEHSHAHR GROUP AND
AMERICAN PARTNERS, (SEE ITEM 26) TO BUILD HIGH RISE MULTI-

UNIT RESIDENTIAL AND OFFICE STRUCTURES TO DESIGN OF
DILLON INTERNATIONAL. NOMINAL EQUITY OF RLS. 10 MILLION
(DOLS. 141,000) DIVIDED BETWEEN AKAM BUILDING INDUSTRIES
(40 PERCENT), ABA CONSTRUCTI CO. (30 PERCENT) , DILLON
INTERNATIONAL 20 PERCENT), NATIONAL HOUSING PARTNERSHIP
(5 PERCENT) AND MEMBER OF LADJEVARDI FAMILY (5 PERCENT).
AKAM BUILDING INDUSTRIES AND ABA BOTH SUBSIDIARIES OF BEHSHAHR GROUP.
AKAM DILLON'S SOLE PROEJCT IN IRAN THUS FAR IS CONSTRUCTION
OF 30 HIGH RISE (16 FLOOR) APPARTMENTS, TOTAL OF 2,046
DWELLING UNITS OF 100 SQUARE METERS EACH, FOR IMPERIAL
GUARD IN TEHRAN. THIS PROJECT IS EXPECTED TO BE
COMPLETED IN 1981 AND AT THAT TIME AKAM-DILLON WILL LOOK
FOR FURTHER OPPORTUNIES IN IRAN. BECAUSE FIRM PARTIAL-
LY OWNED BY DILLON INTERNATIONAL, MAJOR PURCHASES OF
PRODUCTS NOT MANUFACTURED LOCALLY ARE MADE THROUGH THAT
FIRM. AKAM DILLON IS BACKED BY LARGE, DIVERSITIFIED
IRANIAN ENTERPRISE WHOSE OPERATIONS RELATIVELY
UNAFFECTED BY CURRENT SLOWDOWN IN CONSTRUCTION
ACTIVITY. ALSO, AS HOLDER OF LARGE GOI CONTRACT FOR MILITARY
HOUSING IT IS REPORTED TO HAVE GOOD PAYMENTS RECORD AND
NO LIQUIDITY PROBLEMS. FIRM IS RECOMMENDED AS TRADE
CONTACT FOR AMERICAN SUPPLIERS.
29. PREP: D. KASHANI APPR: DAVID E. WESTLEY
NAAS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 14 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Film Number: D780332-0636
Format: TEL
From: TEHRAN
Handling Restrictions: n/a
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SAS ID: 1743822
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: AKAM DILLON CONSTRUCTION COMPANY
TAGS: BBSR, IR
To: COM
Type: TE
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